

Regulatory Hot Buttons in Third-Party Selection & Management

Thursday, January 14, 2010

3:00 pm – 4:30 pm Eastern

WEBINAR – ON-DEMAND WEB LINK – FREE CD ROM

Regulators are identifying third-party management as a critical component of regulatory examinations. Banks rely on third parties to provide a wide variety of services, including hardware and software solutions. This makes compliance with the updated third-party management regulations a priority. While banks can outsource services and solutions, they cannot outsource their responsibility to protect sensitive customer and financial information. Therefore, appropriate due diligence must be exercised when selecting and managing third parties. Your bank must monitor your vendors' compliance, review audits, test-result summaries or equivalent evaluations and determine if the vendor is fulfilling their obligations. With this program you will discover a systematic, step-by-step process to select third parties, provide ongoing vendor management, and ensure that appropriate diligence and documentation is developed to meet regulators' expectations during your next exam.

HIGHLIGHTS

- Update on recent regulatory changes
- Risk assessment of the third-party program
- Contract structuring and review
- Develop a process to select and manage third parties
- Third-party management oversight
- Tools to facilitate your third-party management program

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to learn the regulatory requirements of managing your bank's third-party management program. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This informative session is directed to presidents, managers, operations supervisors, information security officers, compliance officers, and risk officers.

PLEASE NOTE: Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes **one internet connection** from a single computer terminal.

ABOUT THE PRESENTER – Dr. Kevin Streff, Secure Banking Solutions

Dr. Streff is the Director of the Center for Information Assurance at Dakota State, which has been recognized by the National Security Agency and The Department of Homeland Security as a national center of academic excellence in information assurance. Dr. Streff has extensive knowledge of the financial services industry, including banking, insurance, and credit operations, and speaks nationally on security issues and solutions relevant to small and medium-sized financial institutions. He is the founder and managing partner of Secure Banking Solutions, a security consulting firm focused on improving security in financial institutions across the country. Dr. Streff is also President of InfraGard - South Dakota, a partnership program between private industry and the U.S. government (represented by the FBI).

