



## Implementing FACT Act Accuracy & Integrity Rules: Deadline July 1, 2010

Thursday, February 25, 2010

3:00 pm – 4:30 pm Eastern

**Webinar – On-Demand Web Link & FREE CD ROM**

**Will you be ready? The new rules are effective on July 1, 2010.** The agencies (OCC, FRB, FDIC, OTS, NCUA, and FTC) have released final rules for FACTA Section 312. This section requires strict compliance for furnishers of consumer-credit information to National Credit Reporting Agencies. The new rules are designed to improve the accuracy and integrity of information, as well as provide consumers with the right to dispute credit information with the entity that furnished it (i.e., your bank).

### HIGHLIGHTS

- Why you are required to review your current policy and procedures for weaknesses
- Establishing and implementing NEW policies and procedures consistent with the final rules
- Why you must demonstrate periodic reviews of policies/procedures regarding changes to furnishing activities, or if deficiencies in data accuracy are discovered
- Technology's role when your bank furnishes and responds to disputes, and procedures that demonstrate effectiveness
- Appropriate internal controls regarding the "accuracy and integrity" of consumer information
- Consumer requirements for direct disputes
- Bank requirements for direct disputes: conducting a reasonable investigation
- Frivolous disputes – when it's OK not to respond to a direct dispute and the steps to take
- Providing proper training to your staff
- Appropriate and effective oversight of service providers

### WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to learn how changes in Section 312 of the Fair Credit Reporting Act/Fair and Accurate Credit Transaction Act will impact all areas of your bank's operations. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

### WHO SHOULD ATTEND?

This informative training will be beneficial for staff members who deal with policy and procedures, credit reports, reporting to credit agencies, as well as, management, lenders, credit analysts, compliance officers, security officers, operations officers, and collectors.

**PLEASE NOTE: Your registration fee allows you to have one telephone connection. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes one internet connection from a single computer terminal.**

### ABOUT THE PRESENTER – Greg Souther, Greg Souther Consulting & Seminars

Greg is President of Greg Souther Consulting & Seminars, a firm that provides training and consulting to businesses in the areas of Service & Communication; Credit & Collections; Fraud & Security; and Marketing & Sales. Previously, Greg was co-owner and President of The Credit Bureaus of Southeast Georgia, the parent company for six credit reporting and collection agencies based in Brunswick, Georgia.

In addition, Greg is a former President of Associated Credit Bureaus of Georgia; a former President of Georgia Collectors Association; a former Dean, Trustee, and Instructor of Southern Management Institute; and previously a Certified Instructor for American Collectors Association, Inc. With over 25 years of training and speaking experience, Greg shares practical, "how to" advice that everyone can easily understand and use in their daily work environment.