

The Legal Aspects of Checks

WEBINAR – ON-DEMAND WEB LINK & FREE CD ROM

Tuesday, April 13, 2010

3:00 pm – 4:30 pm Eastern

Your bank's check-handling obligations are outlined in the signature card/account agreement and the Uniform Commercial Code (UCC) Articles 3 and 4. Have your tellers and frontline employees received effective training on your bank's liabilities with checks? For example, a customer wants to deposit a check made payable to her business into her personal account. Or, a customer requests that a Social Security check made payable to her minor child be deposited to her personal account. These and many more issues will be addressed in this important session.

One wrongful return can cost your bank thousands of dollars. On the other hand, depending on the situation and the bank's rights, the customers do not always get their money back. This session will focus on check issues that come up every day. Have a copy of your bank's signature card/account agreement available while you listen to see if you are handling these issues properly. In addition, we will cover many of the legal aspects of checks in relation to the UCC and how to best protect your bank from loss.

HIGHLIGHTS

- Examine endorsements for businesses, powers of attorney, minors, and more
- Stop payment orders: cashier's checks, stale-dated, and post-dated checks
- Signature cards and rights of withdrawal
- Treasury checks, postal money orders, Social Security checks
- Forgeries, forged endorsements, and alterations
- Understanding liability and responsibility under UCC Articles 3 and 4
- And many other issues concerning checks and liability

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to train your staff on the legal issues of checks and prevent potential losses. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This class has been designed for all customer contact personnel, including tellers, bookkeepers, new account representatives, operations personnel, and management trainees. All staff members are encouraged to attend. Both new and seasoned employee will benefit from this training.

PLEASE NOTE: Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes **one internet connection** from a single computer terminal.

ABOUT THE PRESENTER – Deborah L. Crawford, gettechnical inc.

Deborah Crawford is the President of gettechnical inc., a Baton Rouge-based firm, specializing in the education of financial institutions across the nation. Her 20+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Debbie specializes in the education of financial institution employees and officers in the area of deposit account laws, new account documentation, insurance, complex compliance regulations and IRAs.

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