

## Wire Transfer Compliance

WEBINAR – ON-DEMAND WEB LINK & FREE CD ROM

Thursday, April 8, 2010

3:00 pm – 4:30 pm Eastern

Wire transfer is one of the most-vulnerable areas for financial institutions in terms of potential fraud, money laundering, and other illegal activities. Because of this, it is not surprising that there are so many laws addressing wire-transfer security and monitoring. Regardless of your institution's size, you are required to comply with many of these wire-transfer regulations. This webinar will provide an overview of those requirements, along with some practical suggestions to assist those responsible for this arduous task.

*As an added benefit, the webinar handouts will include sample forms to help capture required information; sample computer spreadsheets to help with recordkeeping; monitoring and data retrieval activities; and an audit questionnaire to help you evaluate if all requirements are being met.*

### HIGHLIGHTS

- Wire transfer safety and soundness issues
- Regulation J & UCC-4A
- Bank Secrecy Act recordkeeping and monitoring
- OFAC screening
- USA PATRIOT Act 314(a) Information Sharing
- Regulation GG Internet Gambling

### WHY SHOULD YOU PARTICIPATE?

This class is a cost-effective way to help your financial institution improve your wire transfer internal controls and regulatory compliance. Doing both will reduce your financial institution's potential fraud losses and help avoid civil money penalties for noncompliance. In addition, you will walk away with several practical forms and questionnaires. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

### WHO SHOULD ATTEND?

This informative session would best suit BSA officers, compliance officers, internal auditors, employees who handle wire transfers, and new account staff who obtain critical information at account opening.

**PLEASE NOTE:** Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes **one internet connection** from a single computer terminal.

### ABOUT THE PRESENTER – Rhonda Hudson, Compliance +, Inc.

Rhonda Hudson is President of Compliance+, Inc., an audit and consulting firm that specializes in practical, common-sense solutions to problems associated with compliance, internal controls, and bank operations. She also conducts seminars, webcasts, and other types of training. Years of experience as a banker and consultant in California, Wisconsin and Texas have helped her introduce new and innovative methods for resolving her clients' problems, many of which were unique to their operations/systems/resources. Her solutions and methodologies have been well-received by her client banks and by their examiners.

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